

Realignment Implementation

Executive Committee

02/03/22



Organizing the Work

Program Implementation

Board Oversight



Financial Capacity



Performance Reporting





Board Oversight & Accountability

Status:

- Procuring independent consultant by end of Q1 2022
- Developing report format, data inputs, and presentation for Board Annual Program Review in Q2 2022
- Implementing Triunity's recommendations



Financial Capacity

Status:

- Investigating cost savings opportunities for specific projects overall program improvements
- Evaluating grants assumptions based upon recently-passed Infrastructure Investment & Jobs Act
- Researching additional TIFIA loans for opportunities to further reduce borrowing costs



Performance Reporting

Status:

- Identifying experts to participate in Technical Advisory Group (TAG) – formation by end of Q1 2022
- Providing biannual cost driver reports
- Preparing project-specific updates at project milestones, beginning Q1 2022
- Developing project management oversight framework for Board consideration

6-month look-ahead

Q1 2022

- **February** – Quarterly cost savings work plan update
- **March** – Independent Consultant begins (or April)
- **March** – Select TAG experts
- **March** – Project management oversight and controls, including draft material impacts and program performance dashboard
- **March** – Project-specific schedule assessments begin
- **March** – Station Experience Design Guidelines (or April)

Q2 2022

- **April** – Annual Program Review
- **April** – Begin reporting of material impacts on project cost and schedule
- **June** – Bi-annual cost drivers report
- **June** – Program performance dashboard (online)
- **Ongoing** – Board and independent consultant feedback; continuous improvement
- **Monthly** – TAG reporting on progress begins

Q3 2022

- Board and independent consultant feedback; continuous improvement
- Continue monthly TAG reporting on progress

Thank you.



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